

# Changes in Caverion's Group Management Board

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**Caverion is continuing the execution of its Sustainable Growth strategy, focusing on creating sustainable impact for every customer with the solutions it designs and delivers, reliably and transparently every time. The following changes in the Caverion Group Management Board will take place as of today on 24 May 2023.**

Minna Schrey-Hyppänen, Executive Vice President, Human Resources and Safety, has resigned and will leave Caverion.

Caverion has appointed Liisa Vasben as Interim Head of Group Human Resources and Safety. Liisa Vasben holds the position of Group Head of People Management and Rewards. She will report to Jacob Götzsche but will not be a Group Management Board member. Minna Schrey-Hyppänen will support Liisa Vasben in her onboarding.

Caverion has mutually agreed with Kari Sundbäck, Executive Vice President, Services, Solutions, Digital and Sustainability, that he will leave his position at the company.

Jaakko Wacklin (born 1983, M.Sc. Eng.) has been appointed as Executive Vice President, Operational Performance and Excellence and a member of the Group Management Board of Caverion Corporation. He will report to Jacob Götzsche, President and CEO.

Jaakko Wacklin has worked at Caverion and its predecessor companies for over 15 years, having most recently held the position of Group Head of Services Business. He is a widely respected business developer and leader in the company, having successfully developed Caverion's services and advisory business in Finland and internationally. Jaakko Wacklin will continue to lead our Services business and also lead Caverion's operational performance improvement activities.

"On behalf of Caverion and the Group Management Board, I want to sincerely thank both Minna Schrey-Hyppänen and Kari Sundbäck for their valuable contribution to Caverion's turnaround and positive development in the recent years. They have played key roles in our transformation journey, and I wish them all the best in future," says Jacob Götzsche, President and CEO.

"At the same time, I am happy to have Liisa Vasben take on the interim responsibility for leading our Group HR and Safety function and to welcome Jaakko Wacklin to our Group Management Board. Jaakko Wacklin's expertise and thorough experience will ensure we keep our focus on developing our core business in an agile way. As we are a people business, it is great to have top talent in our organisation to whom we can offer growth opportunities," Jacob Götzsche continues.

CV and photo of Jaakko Wacklin will be available on Caverion's website at <http://www.caverion.com/investors/corporate-governance/management-board>

CAVERION CORPORATION

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**For further information:** Jacob Götzsche, President and CEO; please contact Milena Hæggström, Head of Investor Relations, Caverion Corporation, tel. +358 40 5581 328, [milena.haeggstrom@caverion.com](mailto:milena.haeggstrom@caverion.com)

*Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by almost 14,500 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2022 was over EUR 2.3 billion. Caverion's shares are listed on Nasdaq Helsinki.*

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